

GIFTING/DONATING APPRECIATED STOCK TO UCC

Revised May 2011

Your donated stock to UCC may be directed to any of the funds you choose (e.g. to the operating fund, to the building fund, or to the endowment fund). Gifting shares which qualify as long-term capital gains have significant tax benefits to the donor. To qualify, the donor must transfer the shares to UCC. (Do not cash shares as this constitutes a taxable event!) The donor then can claim the full dollar amount of the gift on the date of the transfer as an itemized deduction (IRS Form 1040 Schedule A). The donor owes no capital gains tax on the appreciated asset, a very nice double benefit.

IMPORTANT: Please contact the UCC office at 410-381-0097 or admin@uucolumbia.net to let us know the transaction is underway. Let us know how many shares, the name of the stock, and how you want UCC to credit the gift amount (whether to pledge or to other fund).

If your shares are held in street name, instruct your broker to deliver shares to
Scottrade
DTC 0705
FBO Unitarian Universalist Congregation of Columbia
Account # 80491000

If you hold the shares in certificate form, please send to:
Scottrade
8205 Snowden River Parkway
Columbia, MD 21045

Also, in a separate envelope, please send a letter that authorizes Scottrade to deposit the stock in the UCC account, and either a signed stock power or your signature on the stock certificate itself. [**Caution:** A signed stock certificate can be liquidated by any unauthorized person if stolen. It is better to send letter and signed stock power in envelope separate from the certificate.]

And please remember to let UCC know it's coming!

Thank you for your generosity.