

GIFTING/DONATING APPRECIATED STOCK TO UCC

Revised May 2018

Your donated stock to UCC may be directed to any of the funds you choose (e.g. to the operating fund, to the building fund, or to the endowment fund). Gifting shares which qualify as long-term capital gains have significant tax benefits to the donor. To qualify, the donor must transfer the shares to UCC. (Do not cash shares as this constitutes a taxable event!) The donor then can claim the full dollar amount of the gift on the date of the transfer as an itemized deduction (IRS Form 1040 Schedule A). The donor owes no capital gains tax on the appreciated asset, a very nice double benefit.

IMPORTANT: Please contact the UCC office at 410-381-0097 or officeasst@uucolumbia.net for instructions.

Thank you for your generosity.