GIFTING/DONATING APPRECIATED STOCK TO UUCC

Revised November 2023

Your donated stock to UUCC may be directed toward UUCC's general operating fund, the building fund, the endowment fund, or applied toward your annual pledge.

Gifting shares which qualify as long-term capital gains have significant tax benefits to the donor. To qualify, you must transfer the shares to UUCC (Do not cash shares as this constitutes a taxable event!). You can claim the full dollar amount of the gift on the date of the transfer as an itemized deduction (IRS Form 1040 Schedule A), and you will not pay capital gains tax on the appreciated asset.

Please check with your tax advisor to determine the full deductibility of your donation. UUCC's federal tax identification number is 52-1221472

You can transfer your stock donation electronically following these instructions:

1. Ask your broker to transfer the stock to UUCC's account through:

   Charles Schwab & Co., Inc.
   DTC Number: 0164
   Account Name: UU Cong of Columbia
   Account Number: 7777-6990

2. Send an email to Valerie Hsu, UUCC's Executive Director, at valerie@uucolumbia.net with information about your stock transfer.

   This second step is important because the transfer may not include your name, and we may not know who the stock is from. Notifying us enables us to track the transfer of stock and acknowledge your gift promptly.